

MIGA-IE-SMU SUMMIT  
Managing Global Political Risk - *The Sovereign Debt Threat*

**22 February 2013**  
8:30 am – 1:00 pm

**Venue**

Mochtar Riady Auditorium  
Singapore Management University  
Administration Building Level 5  
81 Victoria Street

The risk of advanced economies defaulting on their debts - once highly unlikely - is now a real threat to the stability of the region, and will have far reaching consequences for the global economy.

**MIGA-IE-SMU SUMMIT: Managing Global Political Risk - *The Sovereign Debt Threat***

Co-organised and co-hosted by International Enterprise Singapore (IE Singapore), Singapore Management University (SMU), and Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group, will feature a combination of insightful presentations and interactive panel discussions on the relationship between sovereign risk and political risk, and their impact on global markets.

**AGENDA**

- 08:30 - 09:00**     **Registration and Breakfast**
- 09:00 - 09:05**     **Welcome Remarks**  
**Associate Professor Annie Koh**, Academic Director, International Trading Institute & Vice President, Business Development & External Relations, SMU
- 09:05 - 09:15**     **Opening Speech**  
**Mr Terence Seow**, Assistant Chief Executive Officer, IE Singapore
- 09:15 - 09:30**     **Keynote Speech**  
**Mr Michel Wormser**, Vice President and Chief Operating Officer, MIGA, World Bank Group
- 09:30– 10:00**     **An Interview with Dr Parag Khanna by Mr Kevin Lu**  
**Dr Parag Khanna**, Sr. Fellow, Singapore Institute of International Affairs  
**Mr Kevin Lu**, Regional Director, Asia Pacific, MIGA, World Bank Group



**10:00 - 11:00 Panel 1 Discussion: Managing sovereign risk and balancing opportunities in emerging markets**

- How does sovereign risk relate to different types of political risk?
- How does stress on sovereign credit risk affect the broader political economy?
- What challenges are faced in cross border investments in emerging markets and what steps must companies take to mitigate these challenges?
- What are the types of common risks in emerging markets?
- Does sovereign risk necessarily result in elevated political risk when economic and financial market conditions become more difficult in a country?

**MODERATOR: Associate Professor Annie Koh**, Academic Director, International Trading Institute & Vice President, Business Development & External Relations, SMU

**PANELLISTS:**

**Mr Ranveer Singh Chauhan**, Managing Director, Olam International Ltd.

**Mr Subash Narayanan**, Senior Vice President, Project Finance, Energy, Chemicals & Infrastructure, DBS

**Mr Sam Ong**, Group Deputy Chief Executive Officer, Hyflux

**Mr Lutfey Siddiqi**, Managing Director UBS and Adjunct Professor NUS

**Mr Babatunde Onitiri**, Senior Manager, IFC, World Bank Group

**11:00 - 11:30 Networking Break**

**11:30 – 12:00 MIGA Report: World Investment and Political Risk**

**Mr Paul Barbour**, Sr. Risk Management Officer, MIGA, World Bank Group

**12:00 – 12:55 Panel 2 Discussion: Implications of sovereign risk on Asia capital flows**

- How are country downgrades, the deepening fiscal crisis, and sovereign debt challenges in advanced economies, affecting emerging markets' FDI prospects?
- Will interventionist government policies replace the more liberal economic and financial policies adopted so far, and what does it mean for investors?
- How easy is it to assess whether a government will meet its obligations in light of rising public pressure and civil disturbance caused by severe fiscal austerity plans?

**MODERATOR: Mr Bert Hofman**, Director & Chief Economist, World Bank

**PANELLISTS:**

**Mr Tim Condon**, ING Chief Emerging Market Economist

**Mr Richard Jerram**, Chief Economist, Bank of Singapore

**Dr Ravi Balakrishnan**, IMF Resident Representative

**Dr Parag Khanna**, Senior Fellow, Singapore Institute of International Affairs

**12:55 – 1:00 Closing Remarks**